

ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
BALANCE SHEET AS ON 31.03.2022


LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.22	As On 31.03.21
RESERVE & SURPLUS	1	1,026,337,790.40	990,280,932.28
DESIGNATED FUND	2	135,108.00	411,108.00
		1,026,472,898.40	990,692,040.28
ASSETS :			
FIXED ASSETS :	3		
GRASS BLOCK		357,137,199.46	350,516,621.66
LESS: DEPRECIATION		23,129,135.63	20,955,314.20
NET BLOCK		334,008,063.83	329,561,307.46
		334,008,063.83	329,561,307.46
CURRENT ASSETS, LOANS & ADVANCES	4		
CASH & BANK BALANCE	4A	23,310,409.46	31,535,264.34
FIXED DEPOSITS	4B	54,052,787.00	154,009,217.00
FEE RECEIVABLE		-	-
LOAN & ADVANCE	4C	717,991,342.80	570,889,456.71
		795,354,539.26	756,433,938.05
LESS: CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES	5	16,882,608.16	11,317,250.70
CAUTION MONEY	6	86,007,096.53	83,985,954.53
		102,889,704.69	95,303,205.23
NET CURRENT ASSETS		692,464,834.57	661,130,732.82
		1,026,472,898.40	990,692,040.28


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**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2022**

INCOME :	Schedule	AMOUNT IN Rs.	
		As On 31.03.22	As On 31.03.21
ACADEMIC RECEIPTS	7	244,811,435.00	237,836,900.00
GRANTS RECEIPTS	8	535,000.00	565,000.00
INCOME FROM INVESTMENTS	9	11,899,129.00	16,803,875.00
INSTITUTIONAL REVENUE GENERATION	10	1,774,899.00	1,481,370.00
TOTAL INCOME :	A	259,020,463.00	256,687,145.00
EXPENDITURE :			
STAFF COSTS	11	125,409,654.25	121,878,965.00
ACADEMIC EXPENSES:	12	46,342,663.00	29,871,985.00
RESEARCH AND DEVELOPMENT ACTIVITY	13	7,949,321.00	1,908,026.00
REPAIR & MAINTENANCE	14	7,265,254.00	3,833,478.00
UTILITIES & SERVICES	15	9,141,750.00	4,378,162.00
ADMINISTRATIVE & GENERAL EXPENSES	16	3,966,369.00	3,077,372.00
FINANCE CHARGES	17	35,458.00	34,286.00
DEPRECIATION	3	23,129,135.63	20,955,314.00
TOTAL EXPENDITURE :	B	223,239,604.88	185,937,588.00
EXCESS OF INCOME OVER EXPENDITURE	A-B	35,780,858.12	70,749,556.00
FUND TRANSFR TO GRANT-IN-AID FUND		-276,000.00	376,000.00
NET SURPLUS CARRIED TO CORPUS FUND A/C		36,056,858.12	70,373,556.00


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SCHEDULE - 3

ASANSOL ENGINEERING COLLEGE
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SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2022

DESCRIPTION OF ASSETS	GROSS BLOCK					RATE	DEPRECIATION				NET BLOCK	
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER	SALES/DISPOSED	AS AT		AS AT	UPTO	AFTER	AS AT	AS AT	
	01-04-2021	30.09.2021	30.09.2021	OFF	31-03-2022		01-04-2021	30.09.2021	30.09.2021	31-03-2022	31-03-2022	
Land	22,693,325.56	-	-	-	22,693,325.56	0%	-	-	-	-	-	22,693,325.56
Building	197,360,407.14	3,170,750.00	5,478,004.00	-	206,009,161.14	5%	9,868,020.36	158,537.50	136,950.10	10,163,507.96	195,845,653.18	
ELECTRICALS INSTALLATION	8,726,741.92	1,209,392.00	354,878.00	-	10,291,011.92	10%	872,674.19	120,939.20	17,743.90	1,011,357.29	9,279,654.63	
FURNITURE & FIXTURE	19,791,940.75	2,136,381.00	2,014,587.00	-	23,942,908.75	10%	1,979,194.08	213,638.10	100,729.35	2,293,561.53	21,649,347.23	
MOTOR CAR	4,752,968.15	-	-	-	4,752,968.15	15%	712,945.22	-	-	712,945.22	4,040,022.93	
Library Books	78,111.50	95,676.00	35,478.00	-	209,265.50	60%	46,866.90	57,405.60	10,643.40	114,915.90	94,349.60	
Computer	4,890,793.80	2,496,946.00	6,547,890.00	-	13,935,629.80	60%	2,934,476.28	1,498,167.60	1,964,367.00	6,397,010.88	7,538,618.92	
Laboratory Equipments	11,217,883.24	1,239,351.00	1,247,859.00	-	13,705,093.24	15%	1,682,682.49	185,902.65	93,589.43	1,962,174.56	11,742,918.68	
Misc. Equipments	3,262,716.40	1,399,113.00	149,587.00	-	4,811,416.40	10%	326,271.64	139,911.30	7,479.35	473,662.29	4,337,754.11	
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	-	-	-	-	56,786,419.00	
Total	329,561,307.46	11,747,609.00	15,828,283.00	-	357,137,199.46		18,423,131.15	2,374,501.95	2,331,502.53	23,129,135.63	334,008,063.83	


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ASANSOL ENGINEERING COLLEGE
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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2022

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2022		31.03.2021	
SCHEDULE -1				
RESERVE AND SURPLUS				
Opening balance	990,280,932.28		919,907,375.48	
Add : Surplus/Deficit During this year	36,056,858.12		70,373,556.80	
		1,026,337,790.40		990,280,932.28
SCHEDULE -2				
DESIGNATED FUND				
Opening Balance	411,108.00		35,108.00	
Add:				
Surplus/Deficit during the year	-276,000.00		376,000.00	
	135,108.00		411,108.00	
		135,108.00		411,108.00
		1,026,472,898.40		990,692,040.28



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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2022

PARTICULARS	AMOUNT IN Rs.	
	31.03.2022	31.03.2021
SCHEDULE - 4		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash in hand	29,507.29	78,536.29
AEC Development A/C 914010026969940	622,152.00	603,833.00
Axis Bank Ltd A/C No.150010100148559	1,054,658.88	741,151.88
Axis Bank Ltd a/c no.150010100152693	1,443,004.58	2,660,641.68
Corporation Bank A/C No.520101199976623	1,025,565.54	457,879.00
Corporation Bank A/C No.520101199976631	5,256,239.90	2,501,828.70
Union Bank of India A/C No.301601010011903	192,281.46	178,371.46
Union Bank of India A/C No.420401010010066	675,019.90	675,019.90
Union Bank of India A/C No.420402010005550	82,800.33	82,800.33
Union Bank of India A/C No.420402010005551	11,283.00	11,283.00
Union Bank of India A/C No.420402010005552	350,349.00	340,118.00
Union Bank of India A/C No.420402010005549	34,452.00	34,452.00
Union Bank of India A/C No.420402010009142	963,031.46	970,041.46
Union Bank of India A/C No.301601010930450	16,331.16	16,331.16
Union Bank of India A/C No.619902010000866	405,724.23	393,876.23
Union Bank of India A/C No.420401010010072	140.00	140.00
OBC C/A No.04851131000539	597.00	597.00
PUNJAB NATIONAL BANK-836	29,196.03	29,196.03
SBI A/C NO.39649083324	1,651,215.70	165,699.72
SBI A/C NO.39709170356	9,451,985.00	21,563,467.50
SBI A/C NO.39748479200	14,875.00	30,000.00
	23,310,409.46	31,535,264.34
B. Fixed Deposits :		
With Banks	53,959,987.00	153,916,417.00
Other Investments	92,800.00	92,800.00
	54,052,787.00	154,009,217.00
C. LOAN & ADVANCE		
Security Deposit (Rent)	12,000.00	12,000.00
Security deposit	3,388,500.00	3,320,701.00
Accrued interest on Fixed Deposit	140,323,402.62	167,346,042.62
Security Deposit (Telephone)	1,000.00	1,000.00
Security Deposit (Oxygen)	2,000.00	2,000.00
Security Deposit(DPSC)	1,545,413.00	1,545,413.00
Security Deposit for Fuel	60,000.00	60,000.00
Security Deposit (H.O.)	-	-
Security for Liquied Gas	33,000.00	33,000.00
Advances	490,914,174.38	350,144,255.07
Student Fee Receivable	75,049,903.80	40,706,564.02
Advances paid to Suppliers	332,921.00	-
TDS Receivable	6,329,028.00	7,718,481.00
	717,991,342.80	570,889,456.71
	795,354,539.26	756,433,938.05



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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2022

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2022		31.03.2021	
SCHEDULE -5				
CURRENT LIABILITIES & PROVISIONS				
Sundry Creditors	548,250.00		2,261,661.00	
Other Liability	734,115.00		1,138,995.00	
Examination Fees	-		-	
House Rent	-		-	
PMKVY	2,189,467.20		2,189,467.20	
Hutch Security deposit Payable	33,000.00		33,000.00	
Insurance Claims Payable	-		-	
SAIL-ISP	87,275.00		87,275.00	
Scholarship	-		-	
Grant Received from IEI	125,000.00		125,000.00	
Refund of GSLI	-		-	
Student Fees Received in Advance (LIC)	287,358.00		287,358.00	
University Registration Fee	495,500.00			
University Development Fees	1,896,400.00			
Security Deposit(Feeder)	10,000.00		10,000.00	
SERB-GRANT (Central)	980,509.00		980,509.00	
Tax Deducted at Source	637,955.00		23,594.00	
Outstanding Audit Fee	590,000.00		295,000.00	
Neft Suspenses A/C	3,300,790.50		1,275,502.50	
Receivable from APAI	570,000.00		540,000.00	
MODROB MCA	171,655.00		171,655.00	
MODROB ME	1,480,000.00		1,480,000.00	
DSTWB (P[HYSICS)	418,234.00		418,234.00	
Grant from AICTE (Govt.of India)	1,511,578.46			
Student fee received in advance	430,593.00			
Provisional Admission Fee-2020	384,928.00			
		16,882,608.16		11,317,250.70
SCHEDULE -6				
CAUTION MONEY		86,007,096.53		83,985,954.53
		102,889,704.69		95,303,205.23



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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2022

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2022		31.03.2021	
SCHEDULE - 7				
ACADEMIC RECEIPTS				
Fees From students				
Academic :				
Admission Fees	3,550,000.00		3,315,000.00	
Student Activity	2,658,000.00		2,485,000.00	
Tuition Fees	203,666,000.00		205,007,000.00	
Library Fees	3,987,000.00		3,699,000.00	
Soft Skill Development Fees	19,424,000.00		19,464,000.00	
Project & Seminar Fees	3,362,000.00		3,126,000.00	
Sub Total (A)		236,647,000.00		237,096,000.00
Other Fees:				
Hostel Fees	6,712,827.00		275,350.00	
Late Fine Against Tuition Fees	462,608.00		15,250.00	
Sub Total (B)		7,175,435.00		290,600.00
Sales of Publications				
Sales of Forms & Prospectious	989,000.00		450,300.00	
Total (C)		989,000.00		450,300.00
Grand Total (A+B+C)		244,811,435.00		237,836,900.00
SCHEDULE - 8				
GRANTS RECEIPTS	535,000.00		565,000.00	
		535,000.00		565,000.00
SCHEDULE -9				
INCOME FROM INVESTMENTS				
Interest on Savings bank A/c	746,830.00		2,326,594.00	
Interest on Fixed Deposit	10,878,183.00		14,320,200.00	
Interest on Income Tax Refund	198,784.00		87,260.00	
Interest on Security Deposit	75,332.00		69,821.00	
		11,899,129.00		16,803,875.00
SCHEDULE -10				
INTERNAL REVENUE GENERATION				
Misc. Receipts	492,755.00		469,290.00	
Registration frees from Seminer	108,200.00		30,900.00	
Consultancy Fees	520,144.00		406,780.00	
Center Fees	269,800.00		198,400.00	
Alumini Contribution	384,000.00		376,000.00	
		1,774,899.00		1,481,370.00
		259,020,463.00		256,687,145.00



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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2022

PARTICULARS	AMOUNT IN Rs.	
	31.03.2022	31.03.2021
SCHEDULE -11		
STAFF COSTS:		
Salaries & Honorarium	116,789,654.25	113,958,465.00
Staff Welfare	8,620,000.00	7,920,500.00
	125,409,654.25	121,878,965.00
SCHEDULE 12		
ACADEMIC EXPENSES:		
(A) Journal, E-Journal & Priodicals	1,315,332.00	1,174,994.00
(B) College Consumables		
Laboratory Consumables	608,804.00	174,872.00
Printing & Stationery	1,775,435.00	977,303.00
(C) TRAINING & TRAVEL	2,384,239.00	1,152,175.00
Student Training and Development Program	9,335,689.00	3,635,325.00
Faculty & staff Development Program	663,852.00	396,354.00
Travelling and Convence	2,015,325.00	700,215.00
(D) IT EXPENSES	12,014,866.00	4,731,894.00
Telephone & Internet Charges	3,191,900.00	2,147,425.00
(E) E-governance Expenses	291,472.00	369,452.00
(F) MISCELINIOUS ACADEMIC ACTIVITY		
BOG, BOS etc. Meeting Exp.	281,452.00	55,000.00
Student Welfare Expenses	2,012,450.00	542,870.00
Consultancy Project Expenses	312,086.00	244,068.00
Cultural Activities	293,451.00	90,327.00
Examination Expenses	680,457.00	652,456.00
Social Welfare Activities	835,410.00	824,395.00
Departmental Magazine	177,698.00	75,325.00
Registration & Affiliation Expenses	479,451.00	475,326.00
(G) SCHOLARSHIP/STIPEND		
Scholarship/Free Ship	22,072,399.00	17,336,278.00
	30,628,226.00	22,812,922.00
	46,342,663.00	29,871,985.00
SCHEDULE 13		
RESEARCH AND DEVELOPMENT ACTIVITY		
Asistanship to attend Conferance/ Workshop	732,661.00	346,430.00
Expenses for Research Activity	811,000.00	189,000.00
Seed Money for Project Work	620,000.00	180,000.00
Membership fees for Professional Bodies	68,000.00	57,000.00
Student Project Assistance	478,500.00	47,250.00
Expenses for Seminar & Conference	5,239,160.00	1,088,346.00
	7,949,321.00	1,908,026.00
SCHEDULE 14		
REPAIR & MAINTENANCE		
Insurance Premium	267,104.00	334,403.00
Repair & Maintenance	6,998,150.00	3,499,075.00
	7,265,254.00	3,833,478.00
SCHEDULE 15		
UTILITIES & SERVICES		
Electricity Expenses	6,254,782.00	3,526,496.00
Fuel And Lubricants.	312,458.00	310,436.00
Hostel Expenses	2,574,510.00	541,230.00
	9,141,750.00	4,378,162.00
SCHEDULE 16		
ADMINISTRATIVE & GENERAL EXPENSES		
Advertisement Expenses	807,456.00	702,776.00
Auditors Remuneration	295,000.00	295,000.00
Consultancy Charges	53,456.00	52,390.00
GENERAL EXPENSES		

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HIRE CHARGES	482,564.00		256,272.00	
Cleaning and Sanitation	901,246.00		116,813.00	
Donation & Subscription	554,563.00		453,025.00	
Office Expenses	180,457.00		62,800.00	
Legal Expenses	26,352.00		15,365.00	
Postages & Stamps	47,523.00		31,686.00	
Vehicle Expenses	115,452.00		104,945.00	
Rates & Taxes	502,300.00		986,300.00	
		3,966,369.00		3,077,372.00
SCHEDULE -17				
FINANCE CHARGES				
Interest on overdraft	-		-	
Bank Charges	35,458.00		34,286.00	
		35,458.00		34,286.00
		200,110,469.25		164,982,274.00



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