


ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
BALANCE SHEET AS ON 31.03.2021

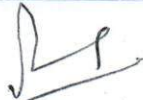
LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.21	As On 31.03.20
RESERVE & SURPLUS	1	990,280,932.27	919,907,375.48
DESIGNATED FUND	2	411,108.00	35,108.00
		990,692,040.28	919,942,483.48
ASSETS :			
FIXED ASSETS :	3		
GROSS BLOCK		350,516,621.66	350,402,507.99
LESS: DEPRECIATION		20,955,314.20	21,612,793.33
NET BLOCK		329,561,307.46	328,789,714.66
		329,561,307.46	328,789,714.66
CURRENT ASSETS, LOANS & ADVANCES	4		
CASH & BANK BALANCE	4A	31,535,264.34	120,035,211.29
FIXED DEPOSITS	4B	154,009,217.00	187,620,517.00
FEE RECEIVABLE		-	-
LOAN & ADVANCE	4C	570,889,456.71	368,311,493.52
		756,433,938.05	675,967,221.81
LESS: CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES	5	11,317,250.70	8,218,829.46
CAUTION MONEY	6	83,985,954.53	76,595,623.53
		95,303,205.23	84,814,452.99
NET CURRENT ASSETS		661,130,732.82	591,152,768.82
		990,692,040.28	919,942,483.48


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**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2021**

INCOME :	Schedule	AMOUNT IN Rs.	
		As On 31.03.21	As On 31.03.20
ACADEMIC RECEIPTS	7	237,836,900.00	250,018,994.00
GRANTS RECEIPTS	8	565,000.00	52,000.00
INCOME FROM INVESTMENTS	9	16,803,875.00	15,510,567.00
INSTITUTIONAL REVENUE GENERATION	10	1,481,370.00	1,693,851.00
TOTAL INCOME :	A	256,687,145.00	267,275,412.00
EXPENDITURE :			
STAFF COSTS	11	121,878,965.00	125,637,844.00
ACADEMIC EXPENSES:	12	29,871,985.00	42,833,455.75
RESEARCH AND DEVELOPMENT ACTIVITY	13	1,908,026.00	7,242,177.00
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPORT FACILITY	14	3,833,478.00	7,250,439.71
UTILITIES & SERVICES	15	4,378,162.00	8,252,686.00
ADMINISTRATIVE & GENERAL EXPENSES	16	3,077,372.00	3,632,529.00
FINANCE CHARGES	17	34,286.00	29,789.12
DEPRECIATION	3	20,955,314.20	21,612,793.33
TOTAL EXPENDITURE :	B	185,937,588.20	216,491,713.91
EXCESS OF INCOME OVER EXPENDITURE	A-B	70,749,556.80	50,783,698.09
FUND TRANSFR TO GRANT-IN-AID FUND		376,000.00	-
NET SURPLUS CARRIED TO CORPUS FUND A/C		70,373,556.80	50,783,698.09


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SCHEDULE -3

**ASANSOL ENGINEERING COLLEGE
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SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2021

DESCRIPTION OF ASSETS	GROSS BLOCK				SALES/DISPOSED OFF	AS AT 31-03-2021	RATE	DEPRECIATION				NET BLOCK	
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER					AS AT	UPTO	AFTER	AS AT	AS AT	
	01-04-2020	30.09.2020	30.09.2020					01-04-2020	30.09.2020	30.09.2020	31-03-2021	31-03-2021	
Land	22,693,325.56	-	-	-	-	0%	-	-	-	-	-	22,693,325.56	197,360,407.14
Building	196,257,092.04	6,823,226.00	4,547,800.00	-	207,628,118.04	5%	9,812,854.60	341,161.30	113,695.00	10,267,710.90	933,040.82	8,726,741.92	19,791,940.76
ELECTRICALS INSTALLATION	8,344,764.74	656,269.00	658,749.00	-	9,659,782.74	10%	834,476.47	65,626.90	32,937.45	2,160,296.36	838,759.09	4,752,968.15	78,111.50
FURNITURE & FIXTURE	19,699,463.12	1,554,227.00	698,547.00	-	21,952,237.12	15%	1,969,946.31	155,422.70	-	117,167.25	4,301,781.45	4,890,793.79	11,217,883.24
MOTOR CAR	5,591,727.24	-	-	-	5,591,727.24	60%	117,167.25	-	-	1,196,423.40	1,213,763.70	1,974,731.34	3,262,716.40
Library Books	195,278.75	-	-	-	195,278.75	60%	1,891,594.34	1,196,423.40	1,213,763.70	4,301,781.45	4,890,793.79	11,217,883.24	56,786,419.00
Computer	3,152,657.24	1,994,039.00	4,045,879.00	-	9,192,575.24	15%	1,876,547.64	94,022.85	4,160.85	1,974,731.34	361,826.99	329,561,307.46	
Laboratory Equipments	12,510,317.58	626,819.00	55,478.00	-	13,192,614.58	10%	355,866.94	5,332.70	627.35	-	-	-	-
Misc. Equipments	3,558,669.39	53,327.00	12,547.00	-	3,624,543.39	0%	-	-	-	-	-	-	-
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	17,697,212.64	1,857,989.85	1,400,111.70	20,955,314.20	-	-	-
Total	328,789,714.66	11,707,907.00	10,019,000.00		350,516,621.66								



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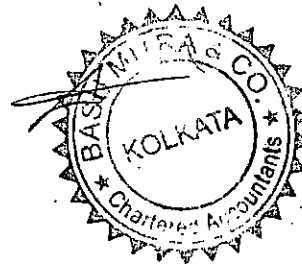


ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2021

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2021		31.03.2020	
SCHEDULE -1				
RESERVE AND SURPLUS				
Opening balance	919,907,375.48		869,123,677.39	
Add : Surplus/Deficit During this year	70,373,556.80		50,783,698.09	
Less: Transfer to Corpus Fund				
		990,280,932.27		919,907,375.48
SCHEDULE -2				
DESIGNATED FUND				
Opening Balance	35,108.00		35,108.00	
Add:				
Surplus/Deficit during the year	376,000.00		35,108.00	
		411,108.00		35,108.00
		990,692,040.27		919,942,483.48



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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2021

PARTICULARS	AMOUNT IN Rs.	
	31.03.2021	31.03.2020
SCHEDULE - 4		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash in hand	78,536.29	26,658.29
AEC Development A/C 914010026969940	603,833.00	585,734.00
Axis Bank Ltd A/C No.150010100148559	741,151.88	23,828,732.16
Axis Bank Ltd a/c no.150010100152693	2,660,641.68	86,163,286.84
Corporation Bank A/C No.520101199976623	457,879.00	2,005,418.03
Corporation Bank A/C No.520101199976631	2,501,828.70	4,711,967.40
Union Bank of India A/C No.301601010011903	178,371.46	178,371.46
Union Bank of India A/C No.420401010010066	675,019.90	675,019.90
Union Bank of India A/C No.420402010005550	82,800.33	80,358.33
Union Bank of India A/C No.420402010005551	11,283.00	11,283.00
Union Bank of India A/C No.420402010005552	340,118.00	329,876.00
Union Bank of India A/C No.420402010005549	34,452.00	34,452.00
Union Bank of India A/C No.420402010009142	970,041.46	975,775.46
Union Bank of India A/C No.301601010930450	16,331.16	16,331.16
Union Bank of India A/C No.619902010000866	393,876.23	382,014.23
Union Bank of India A/C No.420401010010072	140.00	140.00
OBC C/A No.04851131000539	597.00	597.00
PUNJAB NATIONAL BANK-836	29,196.03	29,196.03
SBI A/C NO.39649083324	165,699.72	
SBI A/C NO.39709170356	21,563,467.50	
SBI A/C NO.39748479200	30,000.00	
	31,535,264.34	120,035,211.29
B. Fixed Deposits :		
With Banks	153,916,417.00	187,527,717.00
Other Investments	92,800.00	92,800.00
	154,009,217.00	187,620,517.00
C. LOAN & ADVANCE		
Security Deposit (Rent)	12,000.00	12,000.00
Security deposit	3,320,701.00	3,257,863.00
Accrued interest on Fixed Deposit	167,346,042.62	173,436,166.62
Security Deposit (Telephone)	1,000.00	1,000.00
Security Deposit (Oxygen)	2,000.00	2,000.00
Security Deposit(DPSC)	1,545,413.00	1,545,413.00
Security Deposit for Fuel	60,000.00	60,000.00
Security Deposit (H.O.)	-	105,178.00
Security for Liquied Gas	33,000.00	33,000.00
Advances	350,144,255.07	181,576,493.90
Student Fee Receivable	40,706,564.02	
Advances paid to Suppliers	-	
TDS Receivable	7,718,481.00	8,282,379.00
	570,889,456.71	368,311,493.52
	756,433,938.05	675,967,221.81



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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2021

PARTICULARS	AMOUNT IN Rs.	
	31.03.2021	31.03.2020
SCHEDULE -5		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	2,261,661.00	709,046.00
Liability for Expenses	1,138,995.00	4,645,631.46
Examination Fees	-	-
House Rent	-	-
PMKVY	2,189,467.20	736,985.00
Hutch Security deposit Payable	33,000.00	33,000.00
Insurance Claims Payable	-	-
SAIL-ISP	87,275.00	87,275.00
Scholarship	-	-
Grant Received from IEI	125,000.00	125,000.00
Refund of GSLI	-	-
Student Fees Received in Advance (LIC)	287,358.00	287,358.00
University Registration Fee	-	-
University Development Fees	-	-
Security Deposit(Feeder)	10,000.00	10,000.00
SERB-GRANT (Central)	980,509.00	980,509.00
Tax Deducted at Source	23,594.00	309,025.00
Outstanding Audit Fee	295,000.00	295,000.00
Neft Suspenses A/C	1,275,502.50	
Receivable from APAI	540,000.00	
MODROB MCA	171,655.00	
MODROB ME	1,480,000.00	
DSTWB (P[HYSICS)	418,234.00	
Student fee received in advance		
Provisional Admission Fee-2020		
	11,317,250.70	8,218,829.46
SCHEDULE -6		
CAUTION MONEY	83,985,954.53	76,595,623.53
	95,303,205.23	84,814,452.99



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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2021		31.03.2020	
SCHEDULE - 7				
ACADEMIC RECEIPTS				
Fees From students				
Academic :				
Admission Fees	3,315,000.00		3,430,000.00	
Student Activity	2,485,000.00		2,583,000.00	
Tuition Fees	205,007,000.00		207,678,000.00	
Library Fees	3,699,000.00		3,978,500.00	
Soft Skill Development Fees	19,464,000.00		20,008,000.00	
Project & Seminar Fees	3,126,000.00		3,282,500.00	
Sub Total (A)		237,096,000.00		240,960,000.00
Other Fees:				
Hostel Fees	275,350.00		7,836,452.00	
Late Fine Against Tuition Fees	15,250.00		333,542.00	
Sub Total (B)		290,600.00		8,169,994.00
Sales of Publications				
Sales of Forms & Prospectious	450,300.00		889,000.00	
Total (C)		450,300.00		889,000.00
Grand Total (A+B+C)		237,836,900.00		250,018,994.00
SCHEDULE - 8				
GRANTS RECEIPTS	565,000.00		52,000.00	
		565,000.00		52,000.00
SCHEDULE -9				
INCOME FROM INVESTMENTS				
Interest on Savings bank A/c	2,326,594.00		3,279,123.00	
Interest on Fixed Deposit	14,320,200.00		11,917,092.00	
Interest on Income Tax Refund	87,260.00			
Interest on Security Deposit	69,821.00		314,352.00	
		16,803,875.00		15,510,567.00
SCHEDULE -10				
INTERNAL REVENUE GENERATION				
Misc. Receipts	469,290.00		446,943.00	
Registration fees from Seminar	30,900.00		103,000.00	
Consultancy Fees	406,780.00		510,408.00	
Center Fees	198,400.00		264,500.00	
Alumini Contribution	376,000.00		369,000.00	
		1,481,370.00		1,693,851.00
		256,687,145.00		267,275,412.00




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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2021		31.03.2020	
SCHEDULE -11				
STAFF COSTS:				
Salaries & Honorarium	113,958,465.00		117,947,844.00	
Staff Welfare	7,920,500.00		7,690,000.00	
		121,878,965.00		125,637,844.00
SCHEDULE 12				
ACADEMIC EXPENSES:				
(A) Journal, E-Journal & Prionicals		1,174,994.00		1,161,119.00
(B) College Consumables				
Laboratory Consumables	174,872.00		548,472.00	
Printing & Stationery	977,303.00		1,628,839.00	
(C) TRAINING & TRAVEL		1,152,175.00		2,177,311.00
Student Training and Development Program	3,635,325.00		9,286,782.00	
Faculty & staff Development Program	396,354.00		653,623.00	
Travelling and Convence	700,215.00		4,610,379.00	
(D) IT EXPENSES		4,731,894.00		14,550,784.00
Telephone & Internet Charges	2,147,425.00		2,040,053.75	
(E) E-governance Expenses	369,452.00		193,275.00	
(F) MISCELINIOUS ACADEMIC ACTIVITY				
BOG, BOS etc. Meeting Exp.	55,000.00		211,452.00	
Student Welfare Expenses	542,870.00		1,957,820.00	
Consultancy Project Expenses	244,068.00		306,245.00	
Cultural Activities	90,327.00		252,458.00	
Examination Expenses	652,456.00		358,278.00	
Social Welfare Activities	824,395.00		565,527.00	
Departmental Magazine	75,325.00		224,512.00	
Registration & Affiliation Expenses	475,326.00		439,452.00	
(G) SCHOLARSHIP/STIPEND				
Scholarship/Free Ship	17,336,278.00		18,395,169.00	
		22,812,922.00		24,944,241.75
		29,871,985.00		42,833,455.75
SCHEDULE 13				
RESEARCH AND DEVELOPMENT ACTIVITY				
Asistanship to attend Conferance/ Workshop	346,430.00		660,695.00	
Expenses for Research Activity	189,000.00		52,000.00	
Seed Money for Project Work	180,000.00		555,000.00	
Membership fees for Professional Bodies	57,000.00		62,000.00	
Student Project Assistance	47,250.00		470,450.00	
Expenses for Seminar & Conference	1,088,346.00		5,442,032.00	
		1,908,026.00		7,242,177.00
SCHEDULE 14				
REPAIR & MAINTENANCE				
Insurance Premium	334,403.00		521,449.00	
Repair & Maintenance	3,499,075.00		6,728,990.71	
		3,833,478.00		7,250,439.71
SCHEDULE 15				
UTILITIES & SERVICES				
Electricity Expenses	3,526,496.00		5,947,973.00	
Fuel And Lubricants.	310,436.00		521,153.00	
Hostel Expenses	541,230.00		1,783,560.00	
		4,378,162.00		8,252,686.00
SCHEDULE 16				
ADMINISTRATIVE & GENERAL EXPENSES				
Advertisement Expenses	702,776.00		1,145,230.00	
Auditors Remuneration	295,000.00		295,000.00	
Consultancy Charges	52,390.00		44,680.00	
GENERAL EXPENSES				


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HIRE CHARGES	256,272.00		325,465.00	
Cleaning and Sanitation	116,813.00		587,325.00	
Donation & Subscription	453,025.00		553,024.00	
Office Expenses	62,800.00		155,285.00	
Legal Expenses	15,365.00		25,250.00	
Postages & Stamps	31,686.00		45,320.00	
Vehicle Expenses	104,945.00		112,450.00	
Rates & Taxes	986,300.00		343,500.00	
		3,077,372.00		3,632,529.00
SCHEDULE -17				
FINANCE CHARGES				
Interest on overdraft	-		-	
Bank Charges	34,286.00		29,789.12	
		34,286.00		29,789.12
		164,982,274.00		194,878,920.58



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