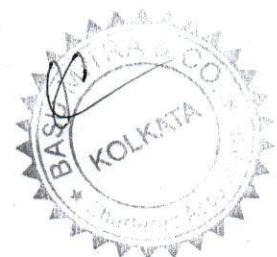


**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.20	As On 31.03.19
RESERVE & SURPLUS	1	919,907,375.48	869,123,677.39
DESIGNATED FUND	2	35,108.00	35,108.00
		919,942,483.48	869,158,785.39
<b>ASSETS :</b>			
<b>FIXED ASSETS :</b>	3		
GROSS BLOCK		350,402,507.99	345,182,682.59
LESS DEPRECIATION		21,612,793.33	20,047,319.60
NET BLOCK		328,789,714.66	325,135,362.99
		328,789,714.66	325,135,362.99
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	4		
CASH & BANK BALANCE	4A	120,035,211.29	66,077,966.17
FIXED DEPOSITS	4B	187,620,517.00	187,620,517.00
FEE RECEIVABLE		-	-
LOAN & ADVANCE	4C	368,311,493.52	378,576,348.38
		675,967,221.81	632,274,831.55
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>			
CURRENT LIABILITIES	5	8,218,829.46	13,627,539.62
CAUTION MONEY	6	76,595,623.53	74,623,869.53
		84,814,452.99	88,251,409.15
<b>NET CURRENT ASSETS</b>		591,152,768.82	544,023,422.40
		919,942,483.48	869,158,785.39

  
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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2020**

INCOME :	Schedule	AMOUNT IN Rs.	
		As On 31.03.20	As On 31.03.19
ACADEMIC RECEIPTS	7	250,018,994.00	244,055,502.00
GRANTS RECEIPTS	8	52,000.00	1,235,119.00
INCOME FROM INVESTMENTS	9	15,510,567.00	13,905,756.48
INSTITUTIONAL REVENUE GENERATION	10	1,693,851.00	1,606,126.00
<b>TOTAL INCOME :</b>	<b>A</b>	<b>267,275,412.00</b>	<b>260,802,503.48</b>
<b>EXPENDITURE :</b>			
STAFF COSTS	11	125,637,844.00	114,469,744.00
ACADEMIC EXPENSES:	12	42,833,455.75	39,891,033.56
RESEARCH AND DEVELOPMENT ACTIVITY	13	7,242,177.00	6,919,532.00
REPAIR & MAINTENANCE	14	7,250,439.71	6,539,848.42
UTILITIES & SERVICES	15	8,252,686.00	6,871,081.00
ADMINISTRATIVE & GENERAL EXPENSES	16	3,632,529.00	3,766,469.00
FINANCE CHARGES	17	29,789.12	269,243.00
DEPRECIATION	3	21,612,793.33	20,047,319.60
<b>TOTAL EXPENDITURE :</b>	<b>B</b>	<b>216,491,713.91</b>	<b>198,774,270.58</b>
EXCESS OF INCOME OVER EXPENDITURE	A-B	50,783,698.09	62,028,232.90
FUND TRANSFR TO GRANT-IN-AID FUND		-	19,735.00
<b>NET SURPLUS CARRIED TO CORPUS FUND A/C</b>		<b>50,783,698.09</b>	<b>62,008,497.90</b>

  
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SCHEDULE - 3

ASANSOL ENGINEERING COLLEGE.  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2020

DESCRIPTION OF ASSETS	GROSS BLOCK						DEPRECIATION				NET BLOCK
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER	SALES/DISPOSED OFF	AS AT	RATE	AS AT	UPTO	AFTER	AS AT	AS AT
	01-04-2019	30.09.2019	30.09.2019		31-03-2020		01-04-2019	30.09.2019	30.09.2019	31-03-2020	31-03-2020
Land	22,693,325.56	-	-	-	22,693,325.56	0%	-	-	-	-	22,693,325.56
Building	195,244,737.93	11,080,190.00	254,780.00	-	206,579,707.93	5%	9,762,236.90	554,009.50	6,369.50	10,322,615.90	196,257,092.03
ELECTRICALS INSTALLATION	6,900,357.49	1,476,545.00	847,950.00	-	9,224,852.49	10%	690,035.75	147,654.50	42,397.50	880,087.75	8,344,764.74
FURNITURE & FIXTURE	18,463,042.46	1,885,416.00	1,458,790.00	-	21,807,248.46	10%	1,846,304.25	188,541.60	72,939.50	2,107,785.35	19,699,463.11
MOTOR CAR	6,578,502.64	-	-	-	6,578,502.64	15%	986,775.40	-	-	986,775.40	5,591,727.24
Library Books	185,491.89	53,022.00	142,676.00	-	381,189.89	60%	111,295.13	31,813.20	42,802.80	185,911.13	195,278.76
Computer	3,139,841.86	4,486,513.00	145,879.00	-	7,772,233.86	60%	1,883,905.12	2,691,907.80	43,763.70	4,619,576.62	3,152,657.24
Laboratory Equipments	11,344,349.06	2,225,813.00	1,054,789.00	-	14,624,951.06	15%	1,701,652.36	333,871.95	79,109.18	2,114,633.48	12,510,317.58
Misc. Equipments	3,799,295.10	154,782.00	-	-	3,954,077.10	10%	379,929.51	15,478.20	-	395,407.71	3,558,669.39
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	-	-	-	-	56,786,419.00
<b>Total</b>	<b>325,135,362.99</b>	<b>21,362,281.00</b>	<b>3,904,864.00</b>	<b>-</b>	<b>350,402,507.99</b>		<b>17,362,134.41</b>	<b>3,963,276.75</b>	<b>287,382.18</b>	<b>21,612,793.33</b>	<b>328,789,714.66</b>



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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2020**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2020		31.03.2019	
<b>SCHEDULE -1</b>				
<b>RESERVE AND SURPLUS</b>				
Opening balance	869,123,677.39		807,115,179.49	
Add : Surplus/Deficit During this year	50,783,698.09		62,008,497.90	
Less: Transfer to Corpus Fund				
		<b>919,907,375.48</b>		<b>869,123,677.39</b>
<b>SCHEDULE -2</b>				
<b>DESIGNATED FUND</b>				
Opening Balance	35,108.00		15,373.00	
Add:				
Surplus/Deficit during the Year	-		19,735.00	
	35,108.00		35,108.00	
		35,108.00		35,108.00
		<b>919,942,483.48</b>		<b>869,158,785.39</b>



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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2020**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2020	31.03.2019
<b>SCHEDULE - 4</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>A. CASH AND BANK BALANCES :</b>		
Cash in hand	26,658.29	53,757.84
AEC Development A/C 914010026969940	585,734.00	565,620.00
Axis Bank Ltd A/C No.150010100148559	23,828,732.16	12,289,769.92
Axis Bank Ltd a/c no.150010100152693	86,163,286.84	44,127,181.56
Corporation Bank A/C No.520101199976623	2,005,418.03	2,999,437.31
Corporation Bank A/C No.520101199976631	4,711,967.40	3,749,071.05
Union Bank of India A/C No.301601010011903	178,371.46	122,536.46
Union Bank of India A/C No.420401010010066	675,019.90	675,019.90
Union Bank of India A/C No.420402010005550	80,358.33	77,682.33
Union Bank of India A/C No.420402010005551	11,283.00	11,283.00
Union Bank of India A/C No.420402010005552	329,876.00	318,892.00
Union Bank of India A/C No.420402010005549	34,452.00	34,452.00
Union Bank of India A/C No.420402010009142	975,775.46	615,134.46
Union Bank of India A/C No.301601010930450	16,331.16	16,331.16
Union Bank of India A/C No.619902010000866	382,014.23	391,864.15
Union Bank of India A/C No.420401010010072	140.00	140.00
OBC C/A No.04851131000539	597.00	597.00
PUNJAB NATIONAL BANK-836	29,196.03	29,196.03
	<b>120,035,211.29</b>	
		<b>66,077,966.17</b>
<b>B. Fixed Deposits :</b>		
With Banks	187,527,717.00	187,527,717.00
Other Investments	92,800.00	92,800.00
	<b>187,620,517.00</b>	<b>187,620,517.00</b>
<b>C. LOAN &amp; ADVANCE</b>		
Security Deposit ( Rent )	12,000.00	12,000.00
Security deposit	3,257,863.00	3,189,688.00
Accrued interest on Fixed Deposit	173,436,166.62	151,104,554.62
Security Deposit ( Telephone )	1,000.00	1,000.00
Security Deposit ( Oxygen)	2,000.00	2,000.00
Security Deposit( DPSC)	1,545,413.00	1,613,608.00
Security Deposit for Fuel	60,000.00	15,000.00
Security Deposit ( H.O.)	105,178.00	105,178.00
Security for Liquied Gas	33,000.00	33,000.00
Advances	181,576,493.90	213,195,657.76
TDS Receivable	8,282,379.00	9,304,662.00
	<b>368,311,493.52</b>	<b>378,576,348.38</b>
	<b>675,967,221.81</b>	<b>632,274,831.55</b>



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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2020**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2020	31.03.2019
<b>SCHEDULE -5</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors	709,046.00	1,618,322.16
Liability for Expenses	4,645,631.46	4,293,114.46
Examination Fees	-	1,797,999.00
House Rent	-	62,046.00
PMKVY	736,985.00	1,775,325.00
Hutch Security deposit Payable	33,000.00	33,000.00
Insurance Claims Payable	-	-
SAIL-ISP	87,275.00	87,275.00
Scholarship	-	1,667,531.00
Grant Received from IEI	125,000.00	125,000.00
Refund of GSLI	-	-
Student Fees Received in Advance ( LIC )	287,358.00	385,359.00
University Registration Fee	-	-
University Development Fees	-	390,645.00
Security Deposit( Feeder)	10,000.00	10,000.00
SERB-GRANT (Central )	980,509.00	980,509.00
Tax Deducted at Source	309,025.00	401,414.00
Outstanding Audit Fee	295,000.00	-
Neft Suspenses A/C	-	-
Receivable from APAI	-	-
MODROB MCA	-	-
MODROB ME	-	-
DSTWB (P[HYSICS)	-	-
Student fee received in advance	-	-
Provisional Admission Fee-2020	-	-
	<b>8,218,829.46</b>	<b>13,627,539.62</b>
<b>SCHEDULE -6</b>		
<b>CAUTION MONEY</b>	<b>76,595,623.53</b>	<b>74,623,869.53</b>
	<b>84,814,452.99</b>	<b>88,251,409.15</b>

*(Signature)*

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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2020**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2020	31.03.2019
<b>SCHEDULE - 7</b>		
<b>ACADEMIC RECEIPTS</b>		
<b>Fees From students</b>		
<b>Academic :</b>		
Admission Fees	3,430,000.00	3,385,000.00
Student Activity	2,583,000.00	2,605,000.00
Tuition Fees	207,678,000.00	201,870,000.00
Library Fees	3,978,500.00	3,919,500.00
Soft Skill Development Fees	20,008,000.00	20,200,000.00
Project & Seminar Fees	3,282,500.00	3,343,000.00
<b>Sub Total (A)</b>		
	240,960,000.00	235,322,500.00
<b>Other Fees:</b>		
Hostel Fees	7,836,452.00	7,532,590.00
Late Fine Against Tuition Fees	333,542.00	325,412.00
<b>Sub Total (B)</b>		
	8,169,994.00	7,858,002.00
<b>Sales of Publications</b>		
Sales of Forms & Prospectous	889,000.00	875,000.00
<b>Total (C)</b>		
	889,000.00	875,000.00
<b>Grand Total (A+B+C)</b>		
	250,018,994.00	244,055,502.00
<b>SCHEDULE - 8</b>		
<b>GRANTS RECEIPTS</b>	52,000.00	1,235,119.00
	52,000.00	1,235,119.00
<b>SCHEDULE - 9</b>		
<b>INCOME FROM INVESTMENTS</b>		
Interest on Savings bank A/c	3,279,123.00	1,281,691.17
Interest on Fixed Deposit	11,917,092.00	12,401,006.64
Interest on Income Tax Refund	314,352.00	223,058.67
	15,510,567.00	13,905,756.48
<b>SCHEDULE - 10</b>		
<b>INTERNAL REVENUE GENERATION</b>		
Misc. Receipts	446,943.00	386,950.00
Registration fees from Seminer	103,000.00	93,600.00
Consultancy Fees-	510,408.00	508,276.00
Center Fees	264,500.00	259,300.00
Alumini Contribution	369,000.00	358,000.00
	1,693,851.00	1,606,126.00
	267,275,412.00	260,802,503.48




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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2020**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2020	31.03.2019
<b>SCHEDULE -11</b>		
<b>STAFF COSTS:</b>		
Salaries & Honorarium	117,947,844.00	107,259,744.00
Staff Welfare	7,690,000.00	7,210,000.00
	125,637,844.00	114,469,744.00
<b>SCHEDULE 12</b>		
<b>ACADEMIC EXPENSES:</b>		
<b>(A) Journal, E-Journal &amp; Priodicals</b>	1,161,119.00	1,176,581.00
<b>(B) College Consumables</b>		
Laboratory Consumables	548,472.00	507,844.00
Printing & Stationery	1,628,839.00	1,508,184.00
<b>(C) TRAINING &amp; TRAVEL</b>	2,177,311.00	2,016,028.00
Student Training and Development Program	9,286,782.00	8,934,585.50
Faculty & staff Development Program	653,623.00	532,548.00
Travelling and Convence	4,610,379.00	3,573,834.00
<b>(D ) IT EXPENSES</b>	14,550,784.00	13,040,967.50
Telephone & Internet Charges	2,040,053.75	1,938,051.06
<b>(E ) E-governance Expenses</b>	193,275.00	177,985.00
<b>(F) MISCELINIOUS ACADEMIC ACTIVITY</b>		
BOG, BOS etc. Meeting Exp.	211,452.00	175,695.00
Student Welfare Expenses	1,957,820.00	1,753,500.00
Consultancy Project Expenses	306,245.00	304,966.00
Cultural Activities	252,458.00	245,380.00
Examination Expenses	358,278.00	329,990.00
Social Welfare Activities	565,527.00	786,230.00
Departmental Magazine	224,512.00	125,465.00
Registration & Affiliation Expenses	439,452.00	425,325.00
<b>(G) SCHOLARSHIP/STIPEND</b>		
Scholarship/Free Ship	18,395,169.00	17,394,870.00
	24,944,241.75	23,657,457.06
	42,833,455.75	39,891,033.56
<b>SCHEDULE 13</b>		
<b>RESEARCH AND DEVELOPMENT ACTIVITY</b>		
Asistanship to attend Conferance/ Workshop	660,695.00	575,702.00
Expenses for Research Activity	52,000.00	1,215,384.00
Seed Money for Project Work	555,000.00	520,000.00
Membership fees for Professional Bodies	62,000.00	52,000.00
Student Project Assistance	470,450.00	462,470.00
Expenses for Seminar & Conference	5,442,032.00	4,093,976.00
	7,242,177.00	6,919,532.00
<b>SCHEDULE 14</b>		
<b>REPAIR &amp; MAINTENANCE :</b>		
Insurance Premium	521,449.00	531,821.00
Repair & Maintenance	6,728,990.71	6,008,027.42
	7,250,439.71	6,539,848.42
<b>SCHEDULE 15</b>		
<b>UTILITIES &amp; SERVICES</b>		
Electricity Expenses	5,947,973.00	5,268,161.00
Fuel And Lubricants.	521,153.00	256,480.00
Hostel Expenses	1,783,560.00	1,346,440.00
	8,252,686.00	6,871,081.00
<b>SCHEDULE 16</b>		
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
Advertisement Expenses	1,145,230.00	877,960.00
Auditors Remuneration	295,000.00	115,050.00
Consultancy Charges	44,680.00	53,650.00
<b>GENERAL EXPENSES</b>		

  
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HIRE CHARGES				
Cleaning and Sanitation	325,465.00		475,650.00	
Donation & Subscription	587,325.00		899,775.00	
Office Expenses	553,024.00		541,650.00	
Legal Expenses	155,285.00		175,325.00	
Postages & Stamps	25,250.00		15,275.00	
Vehicle Expenses	45,320.00		35,480.00	
Rates & Taxes	112,450.00		98,654.00	
	343,500.00		478,000.00	
		3,632,529.00		3,766,469.00
<b>SCHEDULE -17</b>				
<b>FINANCE CHARGES</b>				
Interest on overdraft	-		237,201.00	
Bank Charges	29,789.12	29,789.12	32,042.00	269,243.00
		<b>194,878,920.58</b>		<b>178,726,950.98</b>



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