

**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.19	As On 31.03.18
RESERVE & SURPLUS	1	869,123,677.38	807,115,179.49
DESIGNATED FUND	2	35,108.00	15,373.00
		869,158,785.38	807,130,552.49
<b>ASSETS :</b>			
FIXED ASSETS :	3		
GROSS BLOCK		345,182,682.59	338,223,530.41
LESS: DEPRECIATION		20,047,319.60	18,753,034.82
NET BLOCK		325,135,362.99	319,470,495.59
		325,135,362.99	319,470,495.59
CURRENT ASSETS, LOANS & ADVANCES	4		
CASH & BANK BALANCE	4A	66,077,966.17	40,367,362.37
FIXED DEPOSITS	4B	187,620,517.00	187,620,517.00
FEE RECEIVABLE		-	-
LOAN & ADVANCE	4C	378,576,348.38	328,084,334.62
		632,274,831.55	556,072,213.99
LESS: CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES	5	13,627,539.62	15,919,715.62
CAUTION MONEY	6	74,623,869.53	52,492,441.47
		88,251,409.15	68,412,157.09
NET CURRENT ASSETS		544,023,422.40	487,660,056.90
		869,158,785.39	807,130,552.49

*D. Dew*

*Principal-in-Charge*  
**Asansol Engineering College**



**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2019**

INCOME :	Schedule	AMOUNT IN Rs.	
		As On 31.03.19	As On 31.03.18
ACADEMIC RECEIPTS	7	244,055,502.00	235,051,035.00
GRANTS RECEIPTS	8	1,235,119.00	298,670.00
INCOME FROM INVESTMENTS	9	13,905,756.48	15,710,791.73
INSTITUTIONAL REVENUE GENERATION	10	1,606,126.00	1,385,386.00
<b>TOTAL INCOME :</b>	<b>A</b>	<b>260,802,503.48</b>	<b>252,445,882.73</b>
<b>EXPENDITURE :</b>			
STAFF COSTS	11	114,469,744.00	123,490,252.00
ACADEMIC EXPENSES:	12	39,891,033.56	37,022,559.00
RESEARCH AND DEVELOPMENT ACTIVITY	13	6,919,532.00	5,922,712.00
REPAIR & MAINTENANCE	14	6,539,848.42	6,446,434.00
UTILITIES & SERVICES	15	6,871,081.00	6,999,134.00
ADMINISTRATIVE & GENERAL EXPENSES	16	3,766,469.00	3,610,731.00
FINANCE CHARGES	17	269,243.00	2,329.15
DEPRECIATION	3	20,047,319.60	18,753,035.40
<b>TOTAL EXPENDITURE :</b>	<b>B</b>	<b>198,774,270.58</b>	<b>202,247,186.55</b>
EXCESS OF INCOME OVER EXPENDITURE	A-B	62,028,232.90	50,198,696.18
FUND TRANSFR TO GRANT-IN-AID FUND		19,735.00	-821.00
<b>NET SURPLUS CARRIED TO CORPUS FUND A/C</b>		<b>62,008,497.90</b>	<b>50,199,517.18</b>

*S. Das*

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SCHEDULE - 3

ASANSOL ENGINEERING COLLEGE  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019

DESCRIPTION OF ASSETS	GROSS BLOCK					RATE	DEPRECIATION				NET BLOCK	
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER	SALES/DISPOSED	AS AT		AS AT	UPTO	AFTER	AS AT	AS AT	
	01-04-2018	30.09.2018	30.09.2018	OFF	31-03-2019		01-04-2018	30.09.2018	30.09.2018	31-03-2019	31-03-2019	
Land	22,693,325.56	-	-	-	22,693,325.56	0%	-	-	-	-	22,693,325.56	
Building	195,420,100.22	6,459,420.00	3,547,891.00	-	205,427,411.22	5%	9,771,005.01	322,971.00	88,697.00	10,182,673.01	195,244,738.21	
ELECTRICALS INSTALLATION	6,364,906.53	407,099.00	847,950.00	-	7,619,955.53	10%	636,490.65	40,709.90	42,398.00	719,598.40	6,900,357.13	
FURNITURE & FIXTURE	12,839,450.63	4,024,096.00	3,458,790.00	-	20,322,336.63	10%	1,283,945.06	402,409.60	172,940.00	1,859,294.06	18,463,042.57	
MOTOR CAR	7,739,414.87	-	-	-	7,739,414.87	15%	1,160,912.23	-	-	1,160,912.23	6,578,502.64	
Library Books	260,789.73	89,414.00	64,872.00	-	415,075.73	60%	156,473.84	53,648.40	19,462.00	229,584.24	185,491.49	
Computer	2,302,428.15	2,994,294.00	1,458,790.00	-	6,755,512.15	60%	1,381,456.89	1,796,576.40	437,637.00	3,615,670.09	3,139,842.06	
Laboratory Equipments	11,003,571.40	658,252.00	1,547,891.00	-	13,209,714.40	15%	1,650,535.71	98,737.80	116,092.00	1,865,365.51	11,344,348.89	
Misc. Equipments	4,060,089.50	10,841.00	142,587.00	-	4,213,517.50	10%	406,008.95	1,084.10	7,129.00	414,222.05	3,799,295.45	
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	-	-	-	-	56,786,419.00	
<b>Total</b>	<b>319,470,495.59</b>	<b>14,643,416.00</b>	<b>11,068,771.00</b>	<b>-</b>	<b>345,182,682.59</b>		<b>16,446,828.35</b>	<b>2,716,137.20</b>	<b>884,355.00</b>	<b>20,047,319.60</b>	<b>325,135,362.99</b>	

*D. Das*  
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**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2019**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2019		31.03.2018	
<b>SCHEDULE -1</b>				
<b>RESERVE AND SURPLUS</b>				
Opening balance	807,115,179.49		756,915,661.73	
Add : Surplus/Deficit During this year	62,008,497.90		50,199,517.76	
		<b>869,123,677.39</b>		<b>807,115,179.49</b>
<b>SCHEDULE -2</b>				
<b>DESIGNATED FUND</b>				
Opening Balance	15,373.00		16,194.00	
Add:				
Surplus/Deficit during this year	19,735.00		-821.00	
	35,108.00		15,373.00	
		35,108		15,373
		<b>869,158,785.39</b>		<b>807,130,552.49</b>

*S. Sarin*

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**ASANSOL ENGINEERING COLLEGE**  
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**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2019**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2019		31.03.2018	
<b>SCHEDULE - 4</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH AND BANK BALANCES :</b>				
Cash in hand	53,757.84		59,298.84	
AEC Development A/C 914010026969940	565,620.00		546,248.00	
Axis Bank Ltd A/C No.150010100148559	12,289,769.92		1,462,973.26	
Axis Bank Ltd a/c no.150010100152693	44,127,181.56		29,765,102.96	
Corporation Bank A/C No.520101199976623	2,999,437.31		4,374,152.31	
Corporation Bank A/C No.520101199976631	3,749,071.05		723,056.05	
Union Bank of India A/C No.301601010011903	122,536.46		66,701.46	
Union Bank of India A/C No.420401010010066	675,019.90		675,019.90	
Union Bank of India A/C No.420402010005550	77,682.33		75,023.33	
Union Bank of India A/C No.420402010005551	11,283.00		10,868.00	
Union Bank of India A/C No.420402010005552	318,892.00		307,970.00	
Union Bank of India A/C No.420402010005549	34,452.00		33,285.00	
Union Bank of India A/C No.420402010009142	615,134.46		655,498.46	
Union Bank of India A/C No.301601010930450	16,331.16		18,240.16	
Union Bank of India A/C No.619902010000866	391,864.15		1,563,991.61	
Union Bank of India A/C No.420401010010072	140.00		140.00	
OBC C/A No.04851131000539	597.00		597.00	
PUNJAB NATIONAL BANK-836	29,196.03		29,196.03	
		66,077,966.17		40,367,362.37
<b>B. Fixed Deposits :</b>				
With Banks	187,527,717.00		187,527,717.00	
Other Investments	92,800.00	187,620,517.00	92,800.00	187,620,517.00
<b>C. LOAN &amp; ADVANCE</b>				
Security Deposit ( Rent )	12,000.00		12,000.00	
Security deposit	3,189,688.00		3,130,399.00	
Accrued interest on Fixed Deposit	151,104,554.62		131,523,013.62	
Security Deposit ( Telephone )	1,000.00		1,000.00	
Security Deposit ( Oxygen)	2,000.00		2,000.00	
Security Deposit( DPSC)	1,613,608.00		1,679,485.00	
Security Deposit for Fuel	15,000.00		15,000.00	
Security Deposit ( H.O.)	105,178.00		105,178.00	
Security for Liqueid Gas	33,000.00		33,000.00	
Advances	213,195,657.76		181,850,129.00	
TDS Receivable	9,304,662.00		9,733,130.00	
		378,576,348.38		328,084,334.62
		<b>632,274,831.55</b>		<b>556,072,213.99</b>

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**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS ON 31.03.2019**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2019	31.03.2018
<b>SCHEDULE -5</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors	1,618,322.16	6,124,191.16
Liability for Expenses	4,293,114.46	4,445,834.46
Examination Fees	1,797,999.00	1,522,475.00
House Rent	62,046.00	34,601.00
PMKVY	1,775,325.00	
Hutch Security deposit Payable	33,000.00	33,000.00
Insurance Claims Payable		1,999.00
SAIL-ISP	87,275.00	87,275.00
Scholarship	1,667,531.00	1,384,265.00
Grant Received from IEI	125,000.00	85,000.00
Refund of GSLI		32,370.00
Student Fees Received in Advance ( LIC)	385,359.00	385,359.00
University Registration Fee		
University Development Fees	390,645.00	390,645.00
Security Deposit( Feeder)	10,000.00	10,000.00
SERB-GRANT (Central )	980,509.00	594,379.00
Tax Deducted at Source	401,414.00	788,322.00
Outstanding Audit Fee		
Neft Suspenses A/C		
Receivable from APAI		
MODROB MCA		
MODROB ME		
DSTWB (P)[HYSICS)		
Student fee received in advance		
Provisional Admission Fee-2020		
	<b>13,627,539.62</b>	<b>15,919,715.62</b>
<b>SCHEDULE -6</b>		
<b>CAUTION MONEY</b>	<b>74,623,869.53</b>	<b>52,492,441.47</b>
	<b>88,251,409.15</b>	<b>68,412,157.09</b>

*P. Das*

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**ASANSOL ENGINEERING COLLEGE**  
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**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2019**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2019		31.03.2018	
<b>SCHEDULE - 7</b>				
<b>ACADEMIC RECEIPTS</b>				
<b>Fees From students</b>				
<b>Academic :</b>				
Admission Fees	3,385,000.00		3,470,000.00	
Student Activity	2,605,000.00		2,605,000.00	
Tuition Fees	201,870,000.00		194,037,000.00	
Library Fees	3,919,500.00		4,010,500.00	
Soft Skill Development Fees	20,200,000.00		19,888,000.00	
Project & Seminar Fees	3,343,000.00		3,352,500.00	
<b>Sub Total (A)</b>		235,322,500.00		227,363,000.00
<b>Other Fees:</b>				
Hostel Fees	7,532,590.00		6,512,650.00	
Late Fine Against Tuition Fees	325,412.00		275,385.00	
<b>Sub Total (B)</b>		7,858,002.00		6,788,035.00
<b>Sales of Publications</b>				
Sales of Forms & Prospectus	875,000.00		900,000.00	
<b>Total (C)</b>		875,000.00		900,000.00
<b>Grand Total (A+B+C)</b>		244,055,502.00		235,051,035.00
<b>SCHEDULE - 8</b>				
<b>GRANTS RECEIPTS</b>	1,235,119.00		298,670.00	
		1,235,119.00		298,670.00
<b>SCHEDULE - 9</b>				
<b>INCOME FROM INVESTMENTS</b>				
Interest on Savings bank A/c	1,281,691.17		2,940,119.00	
Interest on Fixed Deposit	12,401,006.64		12,770,672.73	
Interest on Income Tax Refund	223,058.67			
		13,905,756.48		15,710,791.73
<b>SCHEDULE - 10</b>				
<b>INTERNAL REVENUE GENERATION</b>				
Misc. Receipts	386,950.00		375,286.00	
Registration fees from Seminar	93,600.00		78,000.00	
Consultancy Fees	508,276.00		328,900.00	
Center Fees	259,300.00		254,200.00	
Alumini Contribution	358,000.00		349,000.00	
		1,606,126.00		1,385,386.00
		260,802,503.48		252,445,882.73

*S. Das*

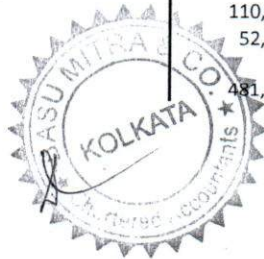
**Principal-in-Charge**  
**Asansol Engineering College**



**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2019**

PARTICULARS	AMOUNT IN Rs.	
	31.03.2019	31.03.2018
<b>SCHEDULE -11</b>		
<b>STAFF COSTS:</b>		
Salaries & Honorarium	107,259,744.00	116,425,752.00
Staff Welfare	7,210,000.00	7,064,500.00
	114,469,744.00	123,490,252.00
<b>SCHEDULE 12</b>		
<b>ACADEMIC EXPENSES:</b>		
(A) Journal, E-Journal & Priodicals		
	1,176,581.00	1,095,098.00
(B) College Consumables		
Laboratory Consumables	507,844.00	453,432.00
Printing & Stationery	1,508,184.00	1,346,593.00
(C) TRAINING & TRAVEL	2,016,028.00	1,800,025.00
Student Training and Development Program	8,934,585.50	7,689,452.00
Faculty & staff Development Program	532,548.00	498,675.00
Travelling and Convence	3,573,834.00	3,145,259.00
(D) IT EXPENSES	13,040,967.50	11,333,386.00
Telephone & Internet Charges	1,938,051.06	1,254,780.00
(E) E-governance Expenses	177,985.00	154,365.00
(F) MISCELINIOUS ACADEMIC ACTIVITY		
BOG, BOS etc. Meeting Exp.	175,695.00	180,395.00
Student Welfare Expenses	1,753,500.00	1,704,520.00
Consultancy Project Expenses	304,966.00	197,340.00
Cultural Activities	245,380.00	251,456.00
Examination Expenses	329,990.00	310,478.00
Social Welfare Activities	786,230.00	796,546.00
Departmental Magazine	125,465.00	115,456.00
Registration & Affiliation Expenses	425,325.00	410,110.00
(G) SCHOLARSHIP/STIPEND		
Scholarship/Free Ship	17,394,870.00	17,418,604.00
	23,657,457.06	22,794,050.00
	39,891,033.56	37,022,559.00
<b>SCHEDULE 13</b>		
<b>RESEARCH AND DEVELOPMENT ACTIVITY</b>		
Asistanship to attend Conferance/ Workshop	575,702.00	596,453.00
Expenses for Research Activity	1,215,384.00	299,491.00
Seed Money for Project Work	520,000.00	500,000.00
Membership fees for Professional Bodies	52,000.00	48,000.00
Student Project Assistance	462,470.00	450,320.00
Expenses for Seminar & Conference	4,093,976.00	4,028,448.00
	6,919,532.00	5,922,712.00
<b>SCHEDULE 14</b>		
<b>REPAIR &amp; MAINTENANCE:</b>		
Insurance Premium	531,821.00	497,892.00
Repair & Maintenance	6,008,027.42	5,948,542.00
	6,539,848.42	6,446,434.00
<b>SCHEDULE 15</b>		
<b>UTILITIES &amp; SERVICES</b>		
Electricity Expenses	5,268,161.00	5,178,325.00
Fuel And Lubricants	256,480.00	247,569.00
Hostel Expenses	1,346,440.00	1,573,240.00
	6,871,081.00	6,999,134.00
<b>SCHEDULE 16</b>		
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
Advertisement Expenses	877,960.00	798,563.00
Auditors Remuneration	115,050.00	110,450.00
Consultancy Charges	53,650.00	52,475.00
GENERAL EXPENSES		
HIRE CHARGES	475,650.00	481,254.00

*S. Das*



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Cleaning and Sanitation	899,775.00		875,478.00	
Donation & Subscription	541,650.00		534,578.00	
Office Expenses	175,325.00		155,489.00	
Legal Expenses	15,275.00		14,258.00	
Postages & Stamps	35,480.00		34,758.00	
Vehicle Expenses	98,654.00		95,428.00	
Rates & Taxes	478,000.00		458,000.00	
		3,766,469.00		3,610,731.00
<b>SCHEDULE -17</b>				
<b>FINANCE CHARGES</b>				
Interest on overdraft	237,201			
Bank Charges	32,042.00		2,329.15	
		269,243.00		2,329.15
		<b>178,726,950.98</b>		<b>183,494,151.15</b>

*J. Anwar*

**Principal-in-Charge**  
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