

ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
BALANCE SHEET AS ON 31.03.2018

LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.18	As On 31.03.17
RESERVE & SURPLUS	1	807,115,179.49	756,915,661.73
DESIGNATED FUND	2	15,373.00	16,194.00
		807,130,552.49	756,931,855.73
ASSETS :			
FIXED ASSETS :	3		
GROSS BLOCK		338,223,530.41	333,246,026.41
LESS: DEPRECIATION		18,753,034.82	19,721,608.01
NET BLOCK		319,470,495.59	313,524,418.40
		319,470,495.59	313,524,418.40
CURRENT ASSETS, LOANS & ADVANCES	4		
CASH & BANK BALANCE	4A	40,367,362.37	83,438,523.83
FIXED DEPOSITS	4B	187,620,517.00	187,620,517.00
FEE RECEIVABLE		-	-
LOAN & ADVANCE	4C	328,084,334.62	256,199,916.46
		556,072,213.99	527,258,957.29
LESS: CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES	5	15,919,715.62	16,452,843.49
CAUTION MONEY	6	52,492,441.47	67,398,676.47
		68,412,157.09	83,851,519.96
NET CURRENT ASSETS		487,660,056.90	443,407,437.33
		807,130,552.49	756,931,855.73

S. Sw

Principal-in-Charge
Asansol Engineering College

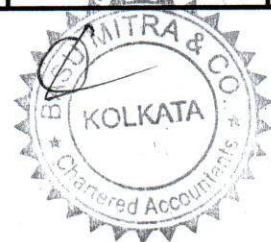


**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018**

INCOME :	Schedule	AMOUNT IN Rs.	
		As On 31.03.18	As On 31.03.17
ACADEMIC RECEIPTS	7	235,051,035.00	227,853,250.00
GRANTS RECEIPTS	8	298,670.00	316,280.00
INCOME FROM INVESTMENTS	9	15,710,791.73	21,901,168.62
INSTITUTIONAL REVENUE GENERATION	10	1,385,386.00	1,277,378.00
TOTAL INCOME :	A	252,445,882.73	251,348,076.62
EXPENDITURE :			
STAFF COSTS	11	123,490,252.00	121,094,325.00
ACADEMIC EXPENSES:	12	37,022,559.00	34,960,241.00
RESEARCH AND DEVELOPMENT ACTIVITY	13	5,922,712.00	5,460,907.00
REPAIR & MAINTENANCE	14	6,446,434.00	5,366,115.00
UTILITIES & SERVICES	15	6,999,134.00	6,626,138.00
ADMINISTRATIVE & GENERAL EXPENSES	16	3,610,731.00	3,341,427.00
FINANCE CHARGES	17	2,329.15	955,983.75
DEPRECIATION	3	18,753,034.82	19,721,608.01
TOTAL EXPENDITURE :	B	202,247,185.97	197,526,744.76
EXCESS OF INCOME OVER EXPENDITURE	A-B	50,198,696.76	53,821,331.86
FUND TRANSFR TO GRANT-IN-AID FUND		-821.00	-
NET SURPLUS CARRIED TO CORPUS FUND A/C		50,199,517.76	53,821,331.86

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Asansol Engineering College**



SCHEDULE - 3

ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2018

DESCRIPTION OF ASSETS	GROSS BLOCK					RATE	DEPRECIATION				NET BLOCK
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER	SALES/DISPOSED	AS AT		AS AT	UPTO	AFTER	AS AT	AS AT
	01-04-2017	30.09.2017	30.09.2017	OFF	31-03-2018		01-04-2017	30.09.2017	30.09.2017	31-03-2018	31-03-2018
Land	22,693,325.56	-	-	-	22,693,325.56	0%	-	-	-	-	22,693,325.56
Building	186,071,971.18	14,924,753.00	4,587,910.00	-	205,584,634.18	5%	9,303,598.56	746,237.65	114,697.75	10,164,533.96	195,420,100.22
ELECTRICALS INSTALLATION	6,448,747.05	237,171.00	365,874.00	-	7,051,792.05	10%	644,874.71	23,717.10	18,293.70	686,885.51	6,364,906.55
FURNITURE & FIXTURE	13,274,467.75	617,089.00	354,789.00	-	14,246,345.75	10%	1,327,446.78	61,708.90	17,739.45	1,406,895.13	12,839,450.63
MOTOR CAR	9,105,193.96	-	-	-	9,105,193.96	15%	1,365,779.09	-	-	1,365,779.09	7,739,414.87
Library Books	392,586.83	101,443.00	90,254.00	-	584,283.83	60%	235,552.10	60,865.80	27,076.20	323,494.10	260,789.73
Computer	2,523,069.63	862,120.00	1,354,789.00	-	4,739,978.63	60%	1,513,841.78	517,272.00	406,436.70	2,437,550.48	2,302,428.15
Laboratory Equipments	11,874,756.73	793,351.00	254,789.00	-	12,922,896.73	15%	1,781,213.51	119,002.65	19,109.18	1,919,325.33	11,003,571.40
Misc. Equipments	4,353,880.72	108,883.00	45,897.00	-	4,508,660.72	10%	435,388.07	10,888.30	2,294.85	448,571.22	4,060,089.50
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	-	-	-	-	56,786,419.00
Total	313,524,418.41	17,644,810.00	7,054,302.00	-	338,223,530.41		16,607,694.59	1,539,692.40	605,647.83	18,753,034.82	319,470,495.59

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Asansol Engineering College



ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2018

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2018		31.03.2017	
SCHEDULE -1				
RESERVE AND SURPLUS				
Opening balance	756,915,661.73		703,094,329.87	
Add : Surplus/Deficit During this year	50,199,517.76		53,821,331.86	
		807,115,179.49		756,915,661.73
SCHEDULE -2				
DESIGNATED FUND				
Opening Balance	16,194.00		-	
Add:	-		-	
Surplus/Deficit from Grant -in-aid	-821.00		16,194.00	
	15,373.00		16,194.00	
		15,373.00		16,194.00
		807,130,552.49		756,931,855.73

(Signature)
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ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2018

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2018		31.03.2017	
SCHEDULE - 4				
CURRENT ASSETS, LOANS & ADVANCES				
A. CASH AND BANK BALANCES :				
Cash in hand	59,298.84		26,709.29	
AEC Development A/C 914010026969940	546,248.00		1,311,399.00	
Axis Bank Ltd A/C No.150010100148559	1,462,973.26		14,303,219.66	
Axis Bank Ltd a/c no.150010100152693	29,765,102.96		58,571,475.76	
Corporation Bank A/C No.520101199976623	4,374,152.31		3,195,716.61	
Corporation Bank A/C No.520101199976631	723,056.05		2,555,625.00	
Union Bank of India A/C No.301601010011903	66,701.46		25,301.46	
Union Bank of India A/C No.420401010010066	675,019.90		680,019.90	
Union Bank of India A/C No.420402010005550	75,023.33		72,227.33	
Union Bank of India A/C No.420402010005551	10,868.00		10,463.00	
Union Bank of India A/C No.420402010005552	307,970.00		296,488.00	
Union Bank of India A/C No.420402010005549	33,285.00		32,044.00	
Union Bank of India A/C No.420402010009142	655,498.46		538,905.46	
Union Bank of India A/C No.301601010930450	18,240.16		1,718,240.16	
Union Bank of India A/C No.619902010000866	1,563,991.61		70,756.17	
Union Bank of India A/C No.420401010010072	140.00		140.00	
OBC C/A No.04851131000539	597.00		597.00	
PUNJAB NATIONAL BANK-836	29,196.03		29,196.03	
		40,367,362.37		83,438,523.83
B. Fixed Deposits :				
With Banks	187,527,717.00		187,527,717.00	
Other Investments	92,800.00	187,620,517.00	92,800.00	187,620,517.00
C. LOAN & ADVANCE				
Security Deposit (Rent)	12,000.00		12,000.00	
Security deposit	3,130,399.00		3,084,855.00	
Accrued interest on Fixed Deposit	131,523,013.62		111,147,634.62	
Security Deposit (Telephone)	1,000.00		1,000.00	
Security Deposit (Oxygen)	2,000.00		2,000.00	
Security Deposit(DPSC)	†,679,485.00		1,744,534.00	
Security Deposit for Fuel	15,000.00		15,000.00	
Security Deposit (H.O.)	105,178.00		105,178.00	
Security for Liquied Gas	33,000.00		33,000.00	
Advances	181,850,129.00		132,599,842.84	
TDS Receivable	9,733,130.00		7,454,872.00	
		328,084,334.62		256,199,916.46
		556,072,213.99		527,258,957.29

P. Das

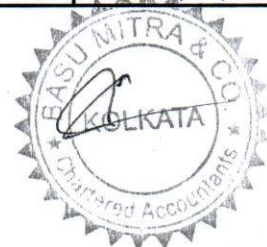
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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 31.03.2018

PARTICULARS	AMOUNT IN Rs.	
	31.03.2018	31.03.2017
SCHEDULE -5		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	6,124,191.16	2,139,792.00
Liability for Expenses	4,445,834.46	11,045,648.49
Examination Fees	1,522,475.00	383,511.00
House Rent	34,601.00	70,000.00
PMKVY	-	-
Hutch Security deposit Payable	33,000.00	33,000.00
Insurance Claims Payable	1,999.00	101,999.00
SAIL-ISP	87,275.00	87,275.00
Scholarship	1,384,265.00	1,524,113.00
Grant Received from IEI	85,000.00	85,000.00
Refund of GSLI	32,370.00	-
Student Fees Received in Advance (LIC)	385,359.00	385,359.00
University Registration Fee	-	-
University Development Fees	390,645.00	347,250.00
Security Deposit(Feeder)	10,000.00	10,000.00
SERB-GRANT (Central)	594,379.00	-
Tax Deducted at Source	788,322.00	239,896.00
Outstanding Audit Fee		
Neft Suspenses A/C		
Receivable from APAI		
MODROB MCA	0	
MODROB ME		
DSTWB (P[HYSICS)		
Student fee received in advance		
Provisional Admission Fee-2020		
	15,919,715.62	16,452,843.49
SCHEDULE -6		
CAUTION MONEY	52,492,441.47	67,398,676.47
	68,412,157.09	83,851,519.96

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ASANSOL ENGINEERING COLLEGE
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2018		31.03.2017	
SCHEDULE - 7				
ACADEMIC RECEIPTS				
Fees From students				
Academic :				
Admission Fees	3,470,000.00		3,346,000	
Student Activity	2,605,000.00		2,554,000	
Tuition Fees	194,037,000.00		190,452,000	
Library Fees	4,010,500.00		3,992,000	
Soft Skill Development Fees	19,888,000.00		18,658,000	
Project & Seminar Fees	3,352,500.00		3,258,000	
Sub Total (A)		227,363,000.00		222,260,000.00
Other Fees:				
Hostel Fees	6,512,650.00		4,442,750	
Late Fine Against Tuition Fees	275,385.00		255,500	
Sub Total (B)		6,788,035.00		4,698,250.00
Sales of Publications				
Sales of Forms & Prospectous	900,000.00		895,000	
Total (C)		900,000.00		895,000.00
Grand Total (A+B+C)		235,051,035.00		227,853,250.00
SCHEDULE - 8				
GRANTS RECEIPTS	298,670.00		316,280.00	
		298,670.00		316,280.00
SCHEDULE -9				
INCOME FROM INVESTMENTS				
Interest on Savings bank A/c	2,940,119.00		2,149,980.00	
Interest on Fixed Deposit	12,770,672.73		19,252,395.62	
Interest on Income Tax Refund			498,793.00	
		15,710,791.73		21,901,168.62
SCHEDULE -10				
INTERNAL REVENUE GENERATION				
Misc. Receipts	375,286.00		345,378.00	
Registration fees from Seminer	78,000.00		65,000.00	
Consultancy Fees	328,900.00		311,500.00	
Center Fees	254,200.00		240,500.00	
Alumini Contribution	349,000.00		315,000.00	
		1,385,386.00		1,277,378.00
		252,445,882.73		251,348,076.62

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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2018

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2018		31.03.2017	
SCHEDULE -11				
STAFF COSTS:				
Salaries & Honorarium	116,425,752.00		114,525,325	
Staff Welfare	7,064,500.00		6,569,000	
		123,490,252.00		121,094,325.00
SCHEDULE 12				
ACADEMIC EXPENSES:				
(A) Journal, E-Journal & Priodicals.		1,095,098.00		1,104,198.00
(B) College Consumables				
Laboratory Consumables	453,432.00		421,456	
Printing & Stationery	1,346,593.00		1,285,392	
(C) TRAINING & TRAVEL		1,800,025.00		1,706,848.00
Student Training and Development Program	7,689,452.00		7,156,321.00	
Faculty & staff Development Program	498,675.00		452,357.00	
Travelling and Convence	3,145,259.00		2,245,732.00	
(D) IT EXPENSES		11,333,386.00		9,854,410.00
Telephone & Internet Charges	1,254,780.00		1,154,390.00	
(E) E-governance Expenses	154,365.00		150,550.00	
(F) MISCELINIOUS ACADEMIC ACTIVITY				
BOG, BOS etc. Meeting Exp.	180,395.00		170,328.00	
Student Welfare Expenses	1,704,520.00		1,652,320.00	
Consultancy Project Expenses	197,340.00		186,390.00	
Cultural Activities	251,456.00		247,552.00	
Examination Expenses	310,478.00		295,350.00	
Social Welfare Activities	796,546.00		725,328.00	
Departmental Magazine	115,456.00		98,325.00	
Registration & Affiliation Expenses	410,110.00		390,750.00	
(G) SCHOLARSHIP/STIPEND				
Scholarship/Free Ship	17,418,604.00		17,223,502.00	
		22,794,050.00		22,294,785.00
		37,022,559.00		34,960,241.00
SCHEDULE 13				
RESEARCH AND DEVELOPMENT ACTIVITY				
Asistanship to attend Conferance/ Workshop	596,453.00		456,230.00	
Expenses for Research Activity	299,491.00		185,632.00	
Seed Money for Project Work	500,000.00		450,000.00	
Membership fees for Professional Bodies	48,000.00		36,000.00	
Student Project Assistance	450,320.00		387,520.00	
Expenses for Seminar & Conference	4,028,448.00		3,945,525.00	
		5,922,712.00		5,460,907.00
SCHEDULE 14				
REPAIR & MAINTENANCE:				
Insurance Premium	497,892.00		486,552.00	
Repair & Maintenance	5,948,542.00		4,879,563.00	
		6,446,434.00		5,366,115.00
SCHEDULE 15				
UTILITIES & SERVICES				
Electricity Expenses	5,178,325.00		4,936,254.00	
Fuel And Lubricants.	247,569.00		214,559.00	
Hostel Expenses	1,573,240.00		1,475,325.00	
		6,999,134.00		6,626,138.00

S. S. S.

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Asansol Engineering College



SCHEDULE 16			
ADMINISTRATIVE & GENERAL EXPENSES			
Advertisement Expenses	798,563.00		732,395.00
Auditors Remuneration	110,450.00		95,000.00
Consultancy Charges	52,475.00		45,328.00
GENERAL EXPENSES			
HIRE CHARGES	481,254.00		457,552.00
Cleaning and Sanitation	875,478.00		798,325.00
Donation & Subscription	534,578.00		478,925.00
Office Expenses	155,489.00		145,645.00
Legal Expenses	14,258.00		12,350.00
Postages & Stamps	34,758.00		32,457.00
Vehicle Expenses	95,428.00		88,450.00
Rates & Taxes	458,000.00		455,000.00
		3,610,731.00	3,341,427.00
SCHEDULE -17			
FINANCE CHARGES			
Interest on overdraft	-		954,290.00
Bank Charges	2,329.15		1,693.75
		2,329.15	955,983.75
		183,494,151.15	177,805,136.75

D. Das

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